

10/14/2018	METRO 2017 Actual Expenses	Metro 2018 Accepted Budget	METRO 2018oct Actual Jan-Oct	Metro Proposed 2019 Budget
REVENUE				
Property Taxes	86,758	85,203	69,940	85,203
Specific Ownership Taxes	-	1,789	1,301	1,789
Interest	6,198	6,000	1,600	6,000
Misc Income	4,366		765	
Delinquent Utility Fees	1,365	1,500	1,734	1,500
Accounts Receivable (dues)	-	3,072		3,072
Accounts Receivable (special assessment)				
Commercial Properties Utility Income	19,512	20,616	18,527	20,616
Income - Utility Fees	43,848	43,848	32,494	43,848
Total Revenues	\$ 162,048	\$ 162,029	\$ 126,360	\$ 162,029
Total Operational Funds Allocated	\$ 158,259	\$ 158,259	\$ 158,259	\$ 158,259
EXPENSES				
General and Administrative				
County Treasurer Fees	2,070	4,260	3,641	4,260
Accounting	\$ 750	\$ 5,000	\$ 1,819	\$ 5,000
Administration	\$ 6,262	\$ 6,000	\$ 3,588	\$ 6,000
Bookeeping	\$ 7,591	\$ 4,000	\$ 2,027	\$ 4,000
Common Area Maintenance	960	4,300	7,280	4,300
Common Area Repairs	13,222	1,000		1,000
Contingency	50	5,300	80	5,300
Insurance	2,529	5,000	4,999	5,000
Legal and Professional	21,379	7,000	323	7,000
Snow Removal	2,226	5,000	1,050	5,000
Supplies, Postage, Fees, Etc.	795	800	1,139	800
Trash Removal	11,585	11,000	8,414	11,000
Elections		1,000		1,000
Website		644	182	644
Total General and Administrative	69,419	60,304	34,541	60,304
Water and Waste Water Operations				
Utilities - Electric	10,498	11,000	7,360	11,000
Utilities - Natural Gas	247	800		800
Utilities - Telephone	101	1,180		1,180
Water/Wastewater Operations	47,650	58,825	27,152	58,825
Water Conservancy	881	900		900
Total Water and Waste Water Operations	59,377	72,705	34,512	72,705
Total Operational Expenses	\$ 128,796	\$ 133,009	\$ 69,053	\$ 133,009
TRANSFERS TO OPERATION ACCOUNT-(+)				
Catch-up contributions from 2015/2016 budgets		-		-
Metro bills paid by HOA operating account	44,000		22,000	
TRANSFERS FROM OPERATION ACCOUNT				
Comm. Prop. Trans. to Reserve fund	3,000	3,250	3,000	3,250
Transfer to Reserve Fund goal	22,000	22,000	22,000	22,000
TO/(FROM) OTHER ACCOUNTS	\$ 69,000	\$ 25,250	\$ 47,000	\$ 25,250
TOTAL REDUCTION(addition) TO OPERATIONS ACCOUNT:	\$ 197,796	\$ 158,259	\$ 116,053	\$ 158,259
OPERATING SURPLUS (DEFICIT)	\$ 33,252	\$ 29,019	\$ 57,307	\$ 29,019
ACCOUNT TRANSFERS SURPLUS(DEFICIT)	\$ (69,000)	\$ (25,250)	\$ (47,000)	\$ (25,250)

ACCOUNT BALANCE -BEGINNING OF YEAR	\$ 49,213	\$ 5,218	\$ 60,035	\$ 8,987
ACCOUNT BALANCE -END OF YEAR	\$ 60,035	\$ 8,987	\$ 70,341	\$ 12,757
Components of Fund Balance:				
Operation account balance EOY	\$ 60,035	\$ 8,987	\$ 69,880	\$ 12,757
Restricted for Transfer				
Restricted for 3% Tabor Reserve	\$ 3,864	\$ 3,990	\$ 2,072	\$ 3,990
General Undesignated Fund Balance	\$ 56,171	\$ 4,997	\$ 67,809	\$ 8,767

CAPITAL Replacement FUND

Contributed Funds from HOA Operating/Cap Reserve	\$ -			
Contributed from Old Construction Account CB				
Transfers From Met Operation Public CapRes	66,000	22,000	\$ 22,000	22,000
Commerical Properties Capital Reserve	3,000	3,250	3,000	3,250
misc. income	3,327			
Interest Income	10	-	12	-
Year Total	72,337	\$ 25,250	\$ 25,012	\$ 25,250
Fund Balance (beginning of year)	88,279			
Total Cap Funds Available	\$ 160,616	\$ 25,250	\$ 185,628	\$ 50,500
Components of Fund Balance:				
EOY Contribution Commercial	\$ 3,000	\$ 3,250	\$ 3,000	\$ 3,250
EOY Contribution Residential	\$ 69,337	\$ 22,000	\$ 22,000	\$ 22,000
Residential Balance	\$ 157,616	\$ 179,616	\$ 179,616	\$ 201,616
Commercial Balance	\$ 3,000	\$ 6,250	\$ 6,000	\$ 9,500
EOY Cap Fund Total	\$ 160,616	\$ 185,866	\$ 185,628	\$ 210,878

INFRASTRUCTURE PROJET FUND

Contributed Funds from settlement fund		\$ -	\$ -	\$ -
Annual Capital Projects -Commercial Properties	\$ -	\$ 1,500	\$ -	\$ 1,500
Annual Capital Projects -Non Commercial Prop		\$ 8,500	\$ -	\$ 8,500
Infrastructure Completion projects		\$ 75,000	\$ 5,641	\$ 55,000
TOTAL CAPITAL EXPENSES	\$ -	\$ 85,000	\$ 5,641	\$ 65,000
Components of Fund Balance:				
OPERATING SURPLUS(DEFICIT)	\$ -	\$ (85,000)	\$ (5,641)	\$ (85,000)
INTEREST INCOME	\$ 11	\$ 5	\$ 8	\$ 5
FUND BALANCE -BEGINNING OF YEAR	\$ 105,543	\$ 95,554	\$ 105,554	\$ 89,920
FUND BALANCE -END OF YEAR	\$ 105,554	\$ 10,559	\$ 99,920	\$ 4,925

Components of Total Fiscal Assets (end of year):

Operating Fund Balance **Adopted 2016 did not take into account 2016 Operational expenses	\$ 60,035	\$ 8,987	\$ 69,880	\$ 12,757
Capitol Replacement Fund Balance	\$ 160,616	\$ 185,866	\$ 185,628	\$ 210,878
Infrastructure Project Fund Balance	\$ 105,554	\$ 10,559	\$ 99,920	\$ 4,925
Total Balance	\$ 326,204	\$ 205,412	\$ 355,428	\$ 228,560

New Assessed Value =	1183380	1,183,380	1,293,080	1,183,380
Mill Levy =	73.314	72.000	54.088	72.000
Total Mill Levies	73.314	72.000	54.088	72.000

Monetary Value=	85,203	85,203	69,940	85,203
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