

	Metro 2019 Accepted Budget	METRO 2020 Budget
<b>REVENUE</b>		
Accounts Receivable (dues)	3,072	3,072
Accounts Receivable (special assessment)		
Collections (Pitkin County)		
Commercial Properties Utility Income	20,720	20,720
Delinquent Utility Fees	1,500	1,500
Income - Utility Fees	43,848	43,848
Interest	6,000	6,000
Misc. Income (Storage Rent)		
Property Taxes	85,203	90,942
Specific Ownership Taxes	2,925	2,925
<b>Total Revenues</b>	<b>\$ 163,268</b>	<b>\$ 169,007</b>
<b>Total Operational Funds Allocated</b>	<b>\$ 158,999</b>	<b>\$ 166,575</b>
<b>EXPENSES</b>		
<b>General and Administrative</b>		
Accounting	\$ 5,000	\$ 5,000
Administration	\$ 6,000	\$ 7,000
Bookkeeping	\$ 4,000	\$ 4,500
Common Area Maintenance	4,300	4,500
Common Area Repairs	1,000	1,500
Contingency	5,300	5,300
County Treasurer Fees	4,500	4,500
Insurance	5,500	5,500
Legal and Professional	7,000	6,500
Snow Removal	5,000	6,000
Supplies, Postage, Fees, Etc.	800	2,000
Trash Removal	11,000	13,000
Elections	1,000	3,000
Website	644	500
<b>Total General and Administrative</b>	<b>61,044</b>	<b>68,800</b>
<b>Water and Waste Water Operations</b>		
Utilities - Electric	11,000	11,000
Utilities - Natural Gas	800	800
Utilities - Telephone	1,180	
Utilities - Contingency		500
Water/Wastewater Operations	58,825	58,825
Water Conservancy	900	900
<b>Total Water and Waste Water Operations</b>	<b>72,705</b>	<b>72,025</b>
<b>Total Operational Expenses</b>	<b>\$ 133,749</b>	<b>\$ 140,825</b>
<b>TRANSFERS TO OPERATION ACCOUNT-(+)</b>		
Catch-up contributions from 2015/2016 budgets	-	
Metro bills paid by HOA operating account		
<b>TRANSFERS FROM OPERATION ACCOUNT</b>		
Comm. Prop. Trans. to Reserve fund	3,250	3,750
<b>Transfer to Reserve Fund goal</b>	<b>22,000</b>	<b>22,000</b>
<b>TO/(FROM) OTHER ACCOUNTS</b>	<b>\$ 25,250</b>	<b>\$ 25,750</b>
<b>TOTAL REDUCTION(addition) TO OPERATIONS ACCOUNT:</b>	<b>\$ 158,999</b>	<b>\$ 166,575</b>
OPERATING SURPLUS (DEFICIT)	\$ 29,519	\$ 28,182
ACCOUNT TRANSFERS SURPLUS(DEFICIT)	\$ (25,000)	\$ (25,000)
ACCOUNT BALANCE -BEGINNING OF YEAR	\$ 68,539	\$ 91,519
ACCOUNT BALANCE	\$ 72,808	\$ 93,950
ACCOUNT BALANCE -END OF YEAR	\$ 91,519	\$ 93,950

	Metro 2019 Accepted	METRO 2020 Budget
Components of Fund Balance:		
Operation account balance EOY	\$ 91,519	\$ 93,950
Restricted for Transfer		
Restricted for 3% Tabor Reserve	\$ 4,012	\$ 4,225
General Undesignated Fund Balance	\$ 87,506	\$ 89,726
<b>CAPITAL Replacement FUND</b>		
Contributed Funds from HOA Operating/Cap Reserve		
Contributed from Old Construction Account CB		
Transfers From Met Operation Public CapRes	22,000	\$ 22,500
Commercial Properties Capital Reserve	3,250	3,250
misc. income		
Interest Income		10
Year Total	\$ 25,250	\$ 25,760
Fund Balance (beginning of year)	\$ 185,633	\$ 210,883
Total Cap Funds Available	\$ 210,883	\$ 236,643
Components of Fund Balance:		
EOY Contribution Commercial	\$ 3,250	\$ 3,250
EOY Contribution Residential	\$ 22,000	\$ 22,500
Commercial Balance	\$ 9,750	\$ 13,000
Residential Balance	\$ 201,133	\$ 223,633
EOY Cap Fund Total	\$ 210,648	\$ 236,643
<b>INFRASTRUCTURE PROJCT FUND</b>		
Contributed Funds from settlement fund	\$ -	\$ -
Annual Capital Projects -Commercial Properties		\$ 1,500
Annual Capital Projects -Non Commercial Prop		\$ 8,500
Infrastructure Completion projects		\$ 75,000
		\$ 8,000
TOTAL CAPITAL EXPENSES	\$ -	\$ 93,000
Components of Fund Balance:		
OPERATING SURPLUS(DEFICIT)	\$ -	\$ (93,000)
INTEREST INCOME		
FUND BALANCE -BEGINNING OF YEAR	\$ 99,923	\$ 93,093
FUND BALANCE -END OF YEAR	\$ 93,093	\$ 93
Components of Total Fiscal Assets (end of year):		
Operating Fund Balance	\$ 91,519	\$ 93,950
Capitol Replacement Fund Balance	\$ 210,648	\$ 236,643
Infrastructure Project Fund Balance	\$ 93,093	\$ 93
Total Balance	\$ 395,260	\$ 330,686
New Assessed Value =	1,183,380	1,263,080
Mill Levy =	2.596	2.432
<b>Mill Levy</b>	<b>72.000</b>	<b>72.000</b>
Monetary Value=	85,203	90,942